



4. The Board is preparing new Rules and Regulations that will address items in neighborhood, including street parking, outside storage facilities, basketball goals, lot maintenance, and several other items. An initial draft document has been prepared and will be submitted to legal counsel for review. Following legal review, a draft document will be authorized by the Board for review and comments by the Association members. Preparation, approval, and enforcement of Rules and Regulations are the responsibility and authority of the Board. The Board's goal is to have an approved Rules and Regulations document by the end of first quarter 2008.
5. An overview of the 2006 and 2007 Annual Budgets and Actual Income and Expenditures were presented. The budgets and actuals will be made available on the Association's website [www.wolf-trace.com](http://www.wolf-trace.com) in the near future. KY Realty maintains our financial records and they are available for review by any member.
6. The 2008 Annual Budget was presented, and will be made available via [www.wolf-trace.com](http://www.wolf-trace.com) in the near future. The budget includes expenditure for landscape improvements through implementation of the Landscape Master Plan. The 2008 annual assessment will be \$250 per lot.
7. There is currently one vacant Board of Directors position upon the recent resignation of Jason Disney. The By-laws provide authority to the Board to fill unexpired terms of vacant positions. All current Board member terms will expire in October 2008. President Marshall requested nominations from the Association Members for consideration by the Board at the next Board meeting on November 12. Jeff Brown (Hensley Ct) nominated himself for the position on the Board. The Board will accept additional nominations until the next Board meeting on November 12, 2007.
8. The final agenda item was an open Discussion Forum for questions and answers and general discussions. The following items were discussed.
  - What is the Board doing about the pond?
    - >> The Board is evaluating options for maintaining the water level during dry periods, receiving proposals for water quality and general maintenance, and determining acceptable options with MSD.
  - Use the web-site and U.S. Postal Service as communication tools to the HOA.
    - >> The Board currently posts documents and announcements to the Association's website [www.wolf-trace.com](http://www.wolf-trace.com) and now delivers official Association correspondence via U.S mail. It is a constant challenge to maintain current homeowner names as houses are sold.
  - Community CARE was discussed as a positive solution to welcome new homeowners to Wolf Trace, create community events, and to incorporate a neighborhood safety program.
  - The Board needs volunteers. More can be accomplished with a solid base of volunteers in our community.

Upon completion of the meeting agenda and having no further business, the meeting was adjourned by President Marshall at approximately 8:50 p.m.