Wolf Trace Homeowners Association
2007 Budget

January 1 - December 31, 2007

Account Line No.		BUDGET	ACTUALS Through Sep 30, 2007	Over (under)
	Income			
31000	Assessments	$ 52,500	$ 56,988	$ 4,488
	(210 Lots x $250 each)			$ -
36500	Late Charges	$ -	$ 1,300	$ 1,300
37000	Interest Income	$ -	$ 114	$ 114
	Total Income	**$ 52,500**	**$ 58,402**	**$ 5,902**
	Expenses			
45500	Electric	$ 10,500	$ 8,261	$ (2,239)
47000	Water	$ 2,000	$ 998	$ (1,002)
	Subtotal	$ 12,500	$ 9,259	$ (3,241)
51000	Maintenance / lighting	$ -	$ 241	$ 241
54800	Aerator Repair	$ 800	$ -	$ (800)
55000	Irrigation System Maintenance	$ 1,300	$ -	$ (1,300)
56500	Snow Removal	$ 5,000	$ 2,940	$ (2,060)
56700	Pond Maintenance	$ 2,000	$ 1,350	$ (650)
58000	Landscape Maintenance	$ 18,000	$ 8,865	$ (9,135)
58300	General Maintenance	$ 2,000	$ 1,156	$ (844)
	Subtotal	$ 29,100	$ 14,552	$ (14,548)
63500	Insurance	$ 2,000	$ -	$ (2,000)
65500	Management Fee	$ 4,200	$ 3,387	$ (813)
66000	Miscellaneous (Social, etc)	$ 750	$ 471	$ (279)
66500	Postage/Duplication	$ 750	$ 364	$ (386)
66800	Printing	$ -	$ -	$ -
67000	Legal/Accounting	$ 1,000	$ 219	$ (781)
68500	Taxes	$ -	$ 175	$ 175
	Subtotal	$ 8,700	$ 4,616	$ (4,084)
	Total Expenses	**$ 50,300**	**$ 28,427**	**$ (21,873)**
	Ending Balance	$ 2,200	$ 29,975	
	Reserve Account		$ 14,840	
			Does not include 2007 interest.	