

**Wolf Trace Homeowners Association
2008 Budget**

January 1 - December 31, 2008

		BUDGET
	<u>Income</u>	
Account Line No.		
31000	Assessments (210 Lots x \$250 each)	\$ 52,500
36500	Late Charges	\$ -
37000	Interest Income	\$ 200
-----	2007 Retained Earnings	\$ 5,460
	Total Income	\$ 58,160
	<u>Expenses</u>	
45500	Electric	\$ 11,500
47000	Water	\$ 2,000
	Subtotal	\$ 13,500
51000	Maintenance / lighting	\$ -
54800	Aerator Repair	\$ 800
55000	Irrigation System Maintenance	\$ 400
56500	Snow Removal	\$ 5,000
56700	Pond Maintenance	\$ 2,000
58000	Landscape Maintenance	\$ 14,500
58300	General Maintenance	\$ 2,000
	Landscape Master Plan Implementation	\$ 10,000
	Subtotal	\$ 34,700
63500	Insurance	\$ 1,585
65500	Management Fee	\$ 4,200
66000	Miscellaneous (Social, etc)	\$ 750
66500	Postage/Duplication	\$ 750
66800	Printing	\$ -
67000	Legal/Accounting	\$ 2,500
68500	Taxes	\$ 175
	Subtotal	\$ 9,960
	Total Expenses	\$ 58,160
	Ending Balance	\$ -
	Reserve Balance (interest not included)	\$14,840
	Anticipated Reserve Addition from 2007	\$14,500